



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	22-09-2023	21-09-2023	Chng	%Chng
Spot	19674.25	19742.35	-68.1	-0.34%
Fut	19705	19778.7	-73.7	-0.37%
Open Int	9174700	9509050	-334350	-3.52%
Implication	LONG UNWINDING			
Bank Nifty	22-09-2023	21-09-2023	Chng	%Chng
Spot	44612.05	44623.85	-11.8	-0.03%
Fut	44711	44759.25	-48.25	-0.11%
Open Int	1683720	1680240	3480	0.21%
Implication	SHORT BUILDUP			

Nifty Technical View : 25-09-2023

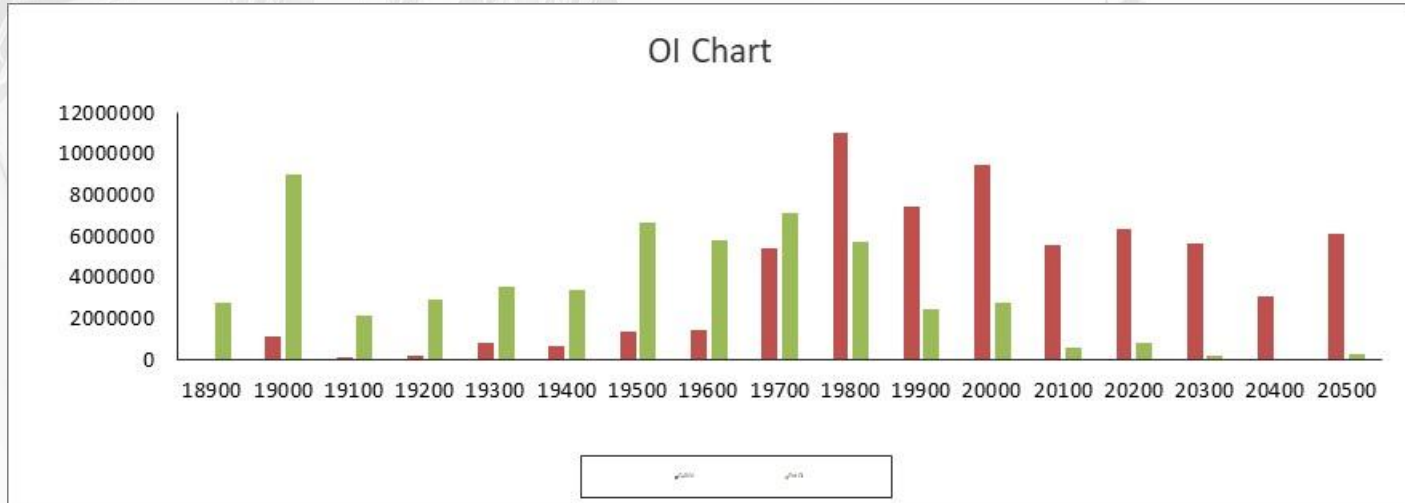
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19674.3	19569	19622	19710	19763	19851

Nifty opened on a flat note and witnessed extreme volatility on either side for most part of the session. However later hour selling pressure dragged index lower to end in red. Nifty closed at 19674 with a loss of 68 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 19650 level it would witness selling which would lead the index towards 19600-19550 levels. However if index crosses above 19800 level it would witness pullback rally which would take the index towards 19900-20000.

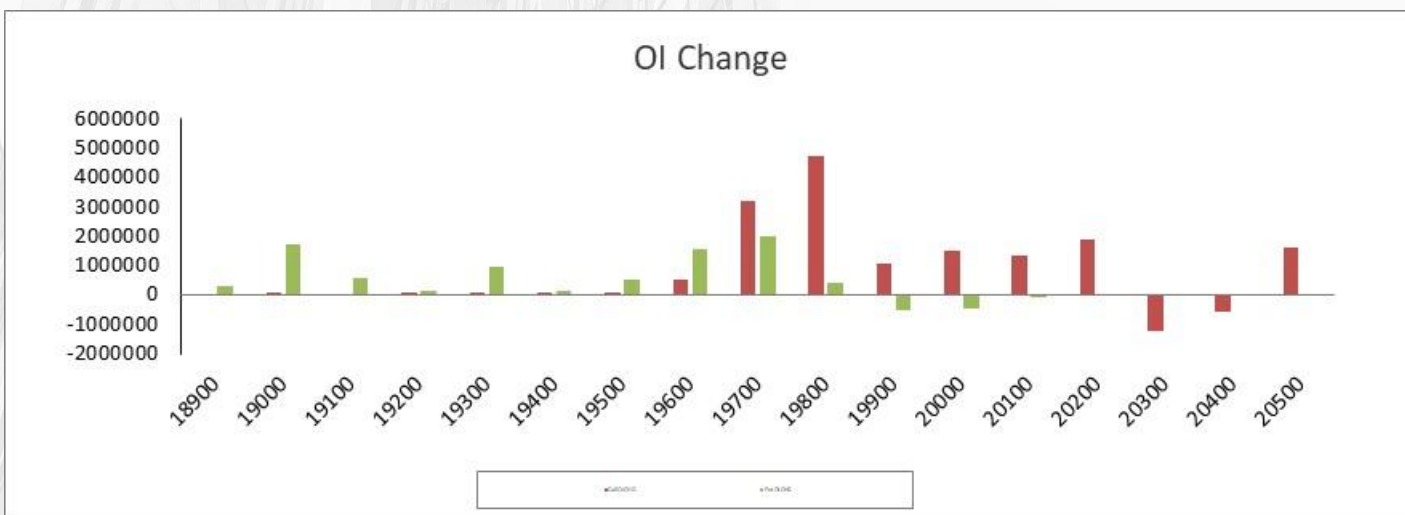


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 28-09-2023



Nifty Open Interest Change : Weekly Expiry 28-09-2023



- India Volatility Index (VIX) changed by -0.81% and settled at 10.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.82 vs. 0.89 (21/09/2023) for 28 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 110.42 lacs followed by 20000 with 94.64 Lacs and that for Put was at 19000 with 90.53 lacs followed by 19700 with 71.36 lacs.
- The highest OI Change for Call was at 19800 with 47.17 lacs Increased and that for Put was at 19700 with 20.18 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRANULES 28 Sep 2023	337.7	4.26	11660000	12.72	327	344
CANBK 28 Sep 2023	382.25	4.91	49056300	8	371	390
MARUTI 28 Sep 2023	10541.5	2.28	2885200	6.13	10388	10633
SBIN 28 Sep 2023	598.35	1.58	69039000	4.8	593	603
LT 28 Sep 2023	2915	0.37	8226600	4.75	2899	2932

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 28 Sep 2023	684.55	-0.8	25266250	22.31	679	692
BERGEPAIN 28 Sep 2023	621.55	-12.48	11679360	20.29	596	636
ASTRAL 28 Sep 2023	1835	-2.77	3996630	8.79	1812	1875
SHREECEM 28 Sep 2023	25876.35	-1.59	168650	7.56	25640	26272
NAUKRI 28 Sep 2023	4281.45	-3.58	1548150	4.6	4223	4397

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ESCORTS 28 Sep 2023	3129.75	0.64	1342000	-5.92	3082	3168
BEL 28 Sep 2023	136.1	0.55	61782300	-5.82	134	137
IDEA 28 Sep 2023	11.35	4.13	1033120000	-5.56	11	12
BRITANNIA 28 Sep 2023	4560.5	0.05	1784200	-4.84	4524	4586
COROMANDEL 28 Sep 2023	1102.45	1.16	1255100	-4.22	1083	1114

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 28 Sep 2023	4206.7	-1.3	329600	-8.09	4176	4258
IEX 28 Sep 2023	130.45	-0.99	51577500	-7.73	129	132
SRF 28 Sep 2023	2267	-2.4	3270000	-5.23	2244	2309
IPCALAB 28 Sep 2023	894	-0.61	1654250	-5.18	880	905
LALPATHLAB 28 Sep 2023	2349.9	-1.76	859500	-5.01	2306	2402

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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